



## **FOR IMMEDIATE RELEASE**

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## **Carolina Holdings, Inc. Announces Midtowne Plaza**

**Greenville, South Carolina, December 19, 2011** – Carolina Holdings, Inc. announced the development of Midtowne Plaza on Clemson Blvd in Anderson, SC. “We acquired the former Sonic on Clemson Boulevard and have begun construction of a new building to include Chipotle Mexican Grill and Starbucks Coffee. We are pleased to bring these nationally known brands to Anderson,” said Bill Misiaveg with Carolina Holdings. “We believe Midtowne Plaza would be an excellent opportunity for both Chipotle and Starbucks to serve the regional market, given the prominence of location, the ease of access and the drive-thru convenience of Starbucks.”

The design architect for the project is Greenville-based McMillan Pazdan Smith. The project is being constructed by Harper Corporation with construction financing being provided by GrandSouth Bank. “We have an excellent development team,” said Misiaveg. “We are excited that Anderson continues to attract high-quality retailers and to be developing the project.”

Midtowne Plaza is located adjacent to Midtowne Park featuring Kohl’s, Dick’s Sporting Goods, Ulta, and Staples. The location is across the street from Target, PetSmart, and Publix. Midtowne Plaza is under construction and slated to be open during the 2<sup>nd</sup> quarter 2012. The Center will also feature outdoor dining areas for both Chipotle and Starbucks. One space of 1,630 square feet is available for lease.

### **About Chipotle**

Chipotle offers a focused menu of burritos, tacos, burrito bowls (a burrito without the tortilla) and salads made from fresh, high-quality raw ingredients, prepared using classic cooking methods and served in a distinctive atmosphere. Chipotle is seeking better food from using ingredients that are not only fresh, but that where possible are sustainably grown and naturally raised with respect for the animals and the farmers who produce the food. Chipotle opened with a single restaurant in 1993 and currently operates more than 1,100 restaurants. Chipotle has a location in both Greenville and Spartanburg, South Carolina.

### **About Starbucks**

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting the highest-quality arabica coffee in the world. Today, with stores around the globe, the company is the premier roaster and retailer of specialty coffee in the world. Starbucks Corporation purchases and roasts whole bean coffees. It operates 6,705 company-operated stores and 4,082 licensed stores in the United States; and 2,326 company-operated stores and 3,890 licensed stores in Canada, the U.K., China, Germany, Thailand, and internationally.

### **About Carolina Holdings, Inc.**

Known for creating successful developments and relationships, Greenville, S.C.-based Carolina Holdings, Inc. (CHI) was founded in 1986 with the emphasis on developing, owning and managing investment-grade, commercial and residential properties. CHI has completed nearly 5,000,000 square feet of development and nearly 120 projects in eight states. The company provides a wide range of services in the areas of real estate development, project and asset management, leasing and brokerage.

Carolina Holdings has worked with nearly every major national and regional retailer and enjoys substantial repeat transactions with its development activities. The Company has a Dollar General under construction in Kershaw, SC and a CVS/pharmacy in Knoxville, TN. The Company recently completed a new location for Buffalo Wild Wings in Spartanburg, SC. CHI also is planning a 460,000 square foot retail center on 65 acres in Gainesville, GA. For more detail, visit [www.choldings.com](http://www.choldings.com).