

around the **STATE**

Duke will get coal unit

JUNE 18 - The North Carolina Utilities Commission has shot down the last remaining challenge environmentalists raised to its approval of Duke Energy's planned 800-megawatt Cliffside unit. The Southern Environmental Law Center and four other groups had asked the commission to reconsider its approval of the \$1.8 billion unit. **KEYWORD: DUKE**

Kuwaiti firm gets Krispy

JUNE 18 - Though some U.S. investors have soured on Krispy Kreme Doughnuts, at least one Kuwaiti company thinks the shares are sweet. According to U.S. Securities and Exchange Commission filings, Mohamed Abdulmohsin Al Kharafi & Sons WLL has boosted its stake in Krispy Kreme from 6.1 million shares in April to 7.3 million shares. **KEYWORD: KRISPY**

Crosland eyes Kentucky

JUNE 19 - Charlotte's Crosland has teamed with Carolina Holdings to purchase a 120-acre tract in central Kentucky. The two will develop a project, dubbed Richmond Center, which will have 800,000 square feet of retail space, two hotels and 60,000 square feet of office space. Anchor tenants will include Belk, JCPenney, Cinemark Theatre and The Home Depot. The site is 21 miles south of Lexington, Ky. **KEYWORD: CROSLAND**

Triad fund boosts Arbovax

JUNE 19 - Greensboro's Piedmont Angel Network investment fund has closed on the first half of a \$1.5 million investment in a company working on ways to speed the development of vaccines against insect-borne viruses. The company, Arbovax, is based in Raleigh and is using technology invented by researchers at N.C. State University. **KEYWORD: ARBOVAX**

